Early Warning System

WB-P158086

Additional Financing for Rural Competitiveness Project (COMRURAL)

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Quick Facts

Countries	Honduras
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2017-05-18
Borrower	REPUBLIC OF HONDURAS
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 35.43 million

Project Description

This project involves Additional Financing to the Rural Competitiveness Project for Honduras (COMRURAL).

From the World Bank:

The objective of the Rural Competitiveness Project for Honduras is to contribute to increased productivity and competitiveness among organized rural small-scale producers through their participation in productive alliances. The Additional Financing will scale-up and expand activities to enhance the impact of a well-performing project that has proven effective in improving rural income and reducing the poverty gap, thus maximizing development impact and results in line with OP 10.00. To do this, it would: (i) further support existing productive alliances as well as support new productive alliances in the original project area; (ii) establish new productive alliances in six new departments; (iii) further support value chains prioritized under public policy in the project area; and (iv) finance institutional strengthening activities to improve the overall competitiveness of the agriculture sector. The AF will benefit around 5,500 additional rural households, largely indigenous, and continue promoting participation of women and use of good environmental and agricultural practices to contribute to climate adaptation and mitigation.

Investment Description

- World Bank (WB)

The World Bank will loan USD 25 million to this project through their International Development Association (IDA). The project will also receive financing from local farmers organizations (USD 3.05 million) and from Honduras's financial intermediaries (USD 7.38 million). The total cost of the project is USD 35.43 million.

The Honduran Strategic Investment Office will be the implementing agency.

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The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Additional Financing document
- Appraisal Project Information Document-Integrated Safeguards Data Sheet - Additional Financing for R [Original Source]
- Honduras - Rural Competitiveness Project : additional financing - environmental assessment : Marco d [Original Source]
- Honduras - Rural Competitiveness Project : additional financing - resettlement plan : Marco de gesti [Original Source]