

 Early Warning System

WB-P158033

Additional Financing for Financing Energy Efficiency at MSMEs Project



### Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-11-04
<b>Borrower</b>	Government of India
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 5.19 million
<b>Project Cost (USD)</b>	\$ 30.19 million



### Project Description

The Development Objective of the Additional Financing for Financing Energy Efficiency at MSMEs Project is to increase demand for energy efficiency investments in target micro, small and medium enterprise clusters and to build their capacity to access commercial finance. It supports the global environmental agenda of stabilizing atmospheric concentrations of greenhouse gases (GHG) through an increase in Energy Efficiency investments and resulting energy savings. The proposed additional financing (AF) is consistent with the Government programs and is also aligned with the Bank's Country Partnership Strategy (CPS, 2013-2017) with its focus on inclusive growth, jobs, private sector development, sustainability and reduced Greenhouse Gas (GHG) emission intensity. The proposed AF would be processed with the following changes: (i) adjustment of the targets of the results indicators to reflect the proposed scale up and measuring outcomes that would help the Bank track progress towards GHG emission reduction and (ii) closing date extension to May 4, 2019 to ensure synergy, as the AF relates to replication and scaling up of existing project components.



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### Investment Description

- World Bank (WB)



### Contact Information

World Bank

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Title: Senior Environmental Specialist

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Borrower/Client/Recipient

Name: Small Industries Development Bank of India

Contact:

Title: Chief General Manager

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Implementing Agencies

Name: Bureau of Energy Efficiency

Contact: Vishal Aggarwal

Title: Sr. Energy Specialist

Email: vaggarwal@beenet.in;

### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org).

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



### Bank Documents

- [Appraisal Project Information Document-Integrated Safeguards Data Sheet - Additional Financing for F](#) [Original Source]
- [India - Financing Energy Efficiency at MSMEs Project : additional financing \(English\)](#) [Original Source]
- [India/SOUTH ASIA- P158033- Additional Financing for Financing Energy Efficiency at MSMEs Project - P](#) [Original Source]
- [India/SOUTH ASIA- P158033- Additional Financing for Financing Energy Efficiency at MSMEs Project - P](#) [Original Source]
- [India/SOUTH ASIA- P158033- Additional Financing for Financing Energy Efficiency at MSMEs Project - P](#) [Original Source]