Early Warning System

WB-P157976

Second Philippines Extractive Industries Transparency Initiative (EITI) Support Project

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Quick Facts

Countries	Philippines
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	C
Voting Date	2016-06-21
Borrower	Government of the Philippines
Sectors	Law and Government, Mining
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.50 million
Project Cost (USD)	$ 1.50 million

Project Description

The proposed development objectives of the project are to a) support the Philippine Government in its ongoing efforts to use the EITI process as a tool for increasing the transparency of its extractives sector, and b) increase civil society engagement through its participation on the MSG and through EITI outreach activities.

Key results
Consistent with the aforementioned development objectives, the expected key results of continued successful implementation of the EITI in the Philippines are as follows: a) A well-functioning and capable multi-stakeholder group, that is well-informed about the EITI process, and supports the promotion of transparency and accountability in the sector; b) The third Philippine EITI Report to be finalized and disseminated by December 2016 in accordance with the EITI Standard; c) The fourth Philippine EITI Report to be finalized and disseminated by December 2017; d) The Philippines undergoes validation successfully in 2016 and is found to be complaint with the EITI Standard; e) Legislation institutionalizing EITI in the Philippines is approved by the legislature; f) Public access to extractives information is improved and the findings of EITI reports and complementary products are widely and effectively communicated to the Philippines public.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Integrated Safeguards Data Sheet (Concept Stage) - Second Philippines Extractive Industries Transpar [Original Source]
- Philippines - Second Philippines Extractive Industries Transparency Initiative (EITI) Support Projec [Original Source]
- Project Information Document (Concept Stage) - Second Philippines Extractive Industries Transparency [Original Source]