Early Warning System

WB-P157943

Guarantee for Scaling Solar

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Quick Facts

Countries	Zambia
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2017-02-16
Borrower	GOVERNMENT OF REPUBLIC OF ZAMBIA
Sectors	Energy
Investment Amount (USD)	$ 3.50 million
Project Cost (USD)	$ 3.50 million

Project Description

The development objective of the West Lunga Scaling Solar Energy Project for Zambia is to increase solar electricity generation capacity and diversify electricity generation resources in Zambia. The project is to be financed on a limited recourse basis with a maximum debt to equityratio of 75:25. The private sponsors will provide up to USD 15 million in equity or equity-likeinstruments in Bangweulu Power Company Limited. The Overseas Private InvestmentCorporation (OPIC) will provide the balance of the debt in an amount equal to IFC’s a loan.

Investment Description

- World Bank (WB)

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Zambia - West Lunga Scaling Solar Energy Project (English) [Original Source]
- Zambia - West Lunga Scaling Solar Energy Project (English) [Original Source]
- Zambia - West Lunga Scaling Solar Energy Project : environmental assessment : Environmental and soci [Original Source]

Other Related Projects

- EIB-20210033 UZBEKISTAN SOLAR PV AUCTIONS
- AFDB-P-TG-F00-003 Togo - Sokode Solar Power Plant Project