Early Warning System

WB-P157801

Sustainable Fisheries Resources Development Project (Fourth South West Indian Ocean Fisheries Govern

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Quick Facts

Countries	Maldives
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2017-04-11
Borrower	MINISTRY OF FISHERIES AND AGRICULTURE
Sectors	Industry and Trade
Investment Amount (USD)	$ 18.00 million
Project Cost (USD)	$ 18.00 million

Project Description

The project's objective is to improve management of fisheries at regional and national levels including support to establish mariculture in targeted atolls in the Maldives. The project components are directly linked to the wellbeing of the regional fishery stock. The project will consist of two components; one will focus on improving the currently inadequately managed capture fishery, and the other one will support diversifying the fisheries economy so that sufficient jobs and income are created outside capture fishery to reduce stress on the regionally shared fish stock. Both components will build improved resilience in Maldives.

Investment Description

- World Bank (WB)

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Appraisal Project Information Document-Integrated Safeguards Data Sheet - Sustainable Fisheries Reso [Original Source]
- Maldives - Sustainable Fisheries Project : environmental assessment : Environmental and social manag [Original Source]
- Maldives - Sustainable Fisheries Resources Development Project (English) [Original Source]