

 Early Warning System

WB-P157571

Power Sector Financial Recovery Program



Quick Facts

Countries	Armenia
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2016-04-27
Borrower	Republic of Armenia
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 40.50 million



Project Description

This project supports a financial recovery program for the state-owned power generation companies and the private power distribution company, in order to maintain adequate and reliable electricity supply.



Investment Description

- World Bank (WB)



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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Disbursement Letter](#) [Original Source]
- [Environmental Assessment](#) [Original Source]
- [Implementation Status & Results Report \(June 2017\)](#) [Original Source]
- [Implementation Status Results Report \(September 2016\)](#) [Original Source]
- [Loan Agreement](#) [Original Source]
- [Program Appraisal Document](#) [Original Source]
- [Program Information Document](#) [Original Source]
- [Supplemental Letter No. 1 Ref. Financial and Economic Data](#) [Original Source]
- [Supplemental Letter No. 2 Ref. Performance Monitoring Indicators](#) [Original Source]
- [Supplemental Letter No. 3 Ref. Baseline for Outstanding Commercial Loans and Sel](#) [Original Source]