

 Early Warning System

WB-P157489

Disaster Risk Management DPL-CAT DDO



Quick Facts

Countries	Serbia
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-05-03
Borrower	Ministry of Finance
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 70.00 million
Loan Amount (USD)	\$ 70.00 million
Project Cost (USD)	\$ 70.00 million



Project Description

According to bank documents, Serbia is vulnerable to a wide variety of natural hazards, including floods, landslides, droughts, and earthquakes. The proposed operation supports the government's ambitious and robust reform program to increase the resilience of Serbia to the adverse impact of natural hazards. The Cat DDO will provide the government with a fiscal buffer to reduce the impact of future disasters on its fiscal balance as well as critical bridge financing for immediate response. The project development objective of the proposed operation is to enhance the technical and financial capacity of the government to reduce disaster risk and be resilient to the socio-economic and fiscal impacts of natural disasters. Risk/Environmental Category is not applicable for this project.



Investment Description

- World Bank (WB)



Contact Information

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Bank Documents

- [Official Documents- Loan Agreement for Loan 8738-YF \(Closing Package\)](#)
- [Official Documents- Supplemental Letter Ref. Financial and Economic Data for Loan 8738-YF \(Closing P](#)
- [Serbia - Disaster Risk Management Development Policy Loan Project \(English\)](#) [Original Source]
- [Serbia - Disaster Risk Management Development Policy Loan with a Catastrophe-Deferred Drawdown Optio](#) [Original Source]