Early Warning System

WB-P157489

Disaster Risk Management DPL-CAT DDO

Early Warning System

Disaster Risk Management DPL-CAT DDO

WB-P157489

Quick Facts

Countries	Serbia
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-05-03
Borrower	Ministry of Finance
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 70.00 million
Loan Amount (USD)	$ 70.00 million
Project Cost (USD)	$ 70.00 million

Project Description

According to bank documents, Serbia is vulnerable to a wide variety of natural hazards, including floods, landslides, droughts, and earthquakes. The proposed operation supports the government’s ambitious and robust reform program to increase the resilience of Serbia to the adverse impact of natural hazards. The Cat DDO will provide the government with a fiscal buffer to reduce the impact of future disasters on its fiscal balance as well as critical bridge financing for immediate response. The project development objective of the proposed operation is to enhance the technical and financial capacity of the government to reduce disaster risk and be resilient to the socio-economic and fiscal impacts of natural disasters. Risk/Environmental Category is not applicable for this project.

Investment Description

- World Bank (WB)

Contact Information

Team Leader: Jose C. Joaquin Toro Landivar
Senior Disaster Risk Management Specialist, World Bank
Telephone No.: 5258+70785
Email Address: jtoro@worldbank.org

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Official Documents- Loan Agreement for Loan 8738-YF (Closing Package)
- Official Documents- Supplemental Letter Ref. Financial and Economic Data for Loan 8738-YF (Closing P
- Serbia - Disaster Risk Management Development Policy Loan Project (English) [Original Source]
- Serbia - Disaster Risk Management Development Policy Loan with a Catastrophe-Deferred Drawdown Optio [Original Source]