

 Early Warning System

WB-P157406

Hunan Fiscal Sustainability DPO



Quick Facts

Countries	China
Specific Location	Hunan Province
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2017-01-10
Borrower	Government of People's Republic of China
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 200.00 million



Project Description

This project finances support for the Hunan Province Government to ensure its fiscal sustainability by developing a public finance regime that integrates budget, public investment and debt management. It includes four components: 1) preparation of a new fiscal strategy; 2) adoption of an integrated capital budgeting/financial framework; 3) implementation of an allocation system for bond swaps and strengthening of debt management framework; and 4) adoption of higher standards for disclosure and regular information reporting to the public.



Investment Description

- World Bank (WB)



Contact Information

World Bank

Contact: Mr. John Litwack
Title: Lead Economist, GMF02
Tel: 010-5861 7650
Fax: 010-5861 7800
Email: jlitwack@worldbank.org
Location: China, Beijing (IBRD)

Ms. Min Zhao

Title: Senior Economist, GGO14
Tel: 010-5861 7656
Fax: 010-5861 7800
Email: mzhao1@worldbank.org
Location: China, Beijing (IBRD)

Borrower

Contact: Mr. Yuanjie Yang
Name: Government of People's Republic of China
Title: Director, IFI Div. I, International Economic and Financial Cooperation Department
Ministry of Finance
Tel: 010-6855 2471
Email: yuanjieyang@mof.gov.cn

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [China - Hunan Fiscal Sustainability Development Policy Financing Project \(April 2016\)](#) [Original Source]
- [China - Hunan Fiscal Sustainability Development Policy Financing Project \(Dec 2015\)](#) [Original Source]
- [China - Hunan Fiscal Sustainability Development Policy Financing Project \(Dec 2016\)](#) [Original Source]
- [Official Documents- Loan Agreement for Loan 8661-CN \(Closing Package\)](#) [Original Source]
- [Official Documents- Program Agreement for Loan 8661-CN \(Closing Package\)](#) [Original Source]
- [Official Documents- Supplemental Letter Ref. Financial and Economic Data for Loan 8661-CN \(Closing P](#) [Original Source]