Early Warning System

WB-P157406

Hunan Fiscal Sustainability DPO

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Quick Facts

Countries	China
Specific Location	Hunan Province
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2017-01-10
Borrower	Government of People's Republic of China
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 200.00 million

Project Description

This project finances support for the Hunan Province Government to ensure its fiscal sustainability by developing a public finance regime that integrates budget, public investment and debt management. It includes four components: 1) preparation of a new fiscal strategy; 2) adoption of an integrated capital budgeting/financial framework; 3) implementation of an allocation system for bond swaps and strengthening of debt management framework; and 4) adoption of higher standards for disclosure and regular information reporting to the public.

Investment Description

- World Bank (WB)

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Borrower
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Bank Documents

- China - Hunan Fiscal Sustainability Development Policy Financing Project (April 2016) [Original Source]
- China - Hunan Fiscal Sustainability Development Policy Financing Project (Dec 2015) [Original Source]
- China - Hunan Fiscal Sustainability Development Policy Financing Project (Dec 2016) [Original Source]
- Official Documents- Loan Agreement for Loan 8661-CN (Closing Package) [Original Source]
- Official Documents- Program Agreement for Loan 8661-CN (Closing Package) [Original Source]
- Official Documents- Supplemental Letter Ref. Financial and Economic Data for Loan 8661-CN (Closing P [Original Source]