

 Early Warning System

WB-P157406

Hunan Fiscal Sustainability DPO



## Quick Facts

<b>Countries</b>	China
<b>Specific Location</b>	Hunan Province
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2017-01-10
<b>Borrower</b>	Government of People's Republic of China
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 200.00 million
<b>Project Cost (USD)</b>	\$ 200.00 million



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## Project Description

This project finances support for the Hunan Province Government to ensure its fiscal sustainability by developing a public finance regime that integrates budget, public investment and debt management. It includes four components: 1) preparation of a new fiscal strategy; 2) adoption of an integrated capital budgeting/financial framework; 3) implementation of an allocation system for bond swaps and strengthening of debt management framework; and 4) adoption of higher standards for disclosure and regular information reporting to the public.



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## Investment Description

- World Bank (WB)



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World Bank

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Borrower

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The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org).

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



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## Bank Documents

- [China - Hunan Fiscal Sustainability Development Policy Financing Project \(April 2016\)](#) [Original Source]
- [China - Hunan Fiscal Sustainability Development Policy Financing Project \(Dec 2015\)](#) [Original Source]
- [China - Hunan Fiscal Sustainability Development Policy Financing Project \(Dec 2016\)](#) [Original Source]
- [Official Documents- Loan Agreement for Loan 8661-CN \(Closing Package\)](#) [Original Source]
- [Official Documents- Program Agreement for Loan 8661-CN \(Closing Package\)](#) [Original Source]
- [Official Documents- Supplemental Letter Ref. Financial and Economic Data for Loan 8661-CN \(Closing P](#) [Original Source]