Early Warning System

WB-P157392

Climate Resilience Improvement Project Additional Financing

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Quick Facts

Countries	Sri Lanka
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2016-03-21
Borrower	Government of Sri Lanka
Sectors	Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	$ 42.00 million
Project Cost (USD)	$ 42.00 million

Project Description

The objective of the Climate Resilience Improvement Project for Sri Lanka is to reduce the vulnerability of exposed people and assets to climate risk and to improve Government's capacity to respond effectively to disasters. The additional financing (AF) will help the Government of Sri Lanka (GoSL) to finance the costs associated with the repair and disaster proofing of irrigation, flood control and road infrastructure that were damaged due to extreme rainfall in December 2014. In addition, financing is required to close a financing gap caused by cost escalation of civil works under the parent project. The major change associated with the additional financing is the scale up of component two which will result in revisions to; i) implementation schedule; ii) project costs; iii) annual disbursement estimates; iv) results framework (total outputs, annual output targets, and results indicators); and v) implementation arrangements. In addition, OP/BP 4.37 on safety of dams will be triggered due to the fact that several flood risk mitigation interventions on irrigation and flood control infrastructure will rely upon the performance of the upstream dams and reservoirs which are the direct source of water storage and supply to those infrastructure.

Investment Description

- World Bank (WB)

Contact Information

PROJECT CONTACTS

World Bank
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Borrower/Client/Recipient
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Implementing Agencies
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Bank Documents

- Environmental assessment and management framework [Original Source]
- Project Information Document-Integrated Safeguards Data Sheet - Appriasal Stage [Original Source]
- Restructuring and Additional financing [Original Source]

Other Related Projects

- AIIB-000036 Sri Lanka: Climate Resilience Improvement Project - Phase II