Early Warning System

WB-P157224

First Programmatic Electricity Distribution Reform Development Policy Loan for Rajasthan

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Quick Facts

Countries	India
Financial Institutions	World Bank (WB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2016-03-25
Borrower	Government of Rajasthan
Sectors	Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million
Project Cost (USD)	$ 250.00 million

Project Description

The programmatic operation will support the Government of Rajasthan (GoR)’s program for the turnaround of the distribution sector in Rajasthan under the 24x7 Power for All program. A financially sound power distribution sector is a necessary condition to accomplish the objective of the 24x7 Power for All (PFA) initiative, which aspires to provide continuous, reliable power supply to all households in Rajasthan by 2019. This operation will support the comprehensive reform program, developed by the Government of India (GoI) and the State government that will improve the performance of the electricity distribution utilities of Rajasthan. The loan will be the first in a programmatic series of two operations and consists of an IBRD loan of US$250 million. During the previous decade, Rajasthan’s economy grew at 7.9 percent and poverty declined more rapidly than the national average. Electric power sector in Rajasthan has expanded and improved over time, but is now facing serious financial challenges5 that threaten the sustainability of supply going forward. The operation focuses on institutional and operational reforms of the distribution utilities of Rajasthan aiming to restore the viability of the power sector.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Implementation Status and Results Report [Original Source]
- Official Documents- Loan Agreement [Original Source]
- Official Documents- Program Agreement [Original Source]
- Official Documents- Supplemental Letter ref. Financial Data [Original Source]
- Project Information Document (Appraisal Stage) [Original Source]
- Project Information Document (Concept Stage) [Original Source]
- Project Paper [Original Source]