Early Warning System

WB-P157060

BF - DPO series on Energy and PFM

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Quick Facts

Countries	Burkina Faso
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-12-20
Borrower	GOVERNMENT OF BURKINA FASO
Sectors	Energy, Finance
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

This program document proposes the first operation in a programmatic series of two Development Policy Financing (DPF) operations designed to support energy and fiscal reforms in Burkina Faso. The proposed first DPF is a single-tranche disbursement of US$100 million equivalent, 45 percent in the form of an IDA grant and 55 percent as an IDA credit. The policy program supported by the DPF aims at: (i) improving the fiscal stance of the Government; and (ii) strengthening the financial health of the energy sector to deliver secure, affordable and reliable electricity. The series of DPF operations aims at supporting the Government in its effort to improve the performance of the energy sector and to improve fiscal management. It is designed around three pillars: the objective of the first pillar is to re-establish financial stability in the energy sector through a set of complementary measures; the DPF series will support the improvement of the institutional and legal framework conducive to the timely implementation of the strategy aimed at leveraging private participation to shift the energy mix towards affordable imports and renewables; and actions under pillar three aim at increasing tax revenue through reforms in tax policy and administration. Emphasis is also on procurement procedures, with the adoption of a new Code and decrees that will lead to a more comprehensive, efficient and transparent public procurement system.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Burkina Faso - Development Policy Operation Series on Energy and Public Financial Management (PFM) R [Original Source]
- Burkina Faso - First Energy and Fiscal Management Development Policy Financing Project (English) [Original Source]
- Official Documents- Financing Agreement for Credit 5939-BF and Grant D156-BF (Closing Package) (Engl [Original Source]
- Official Documents- Letter of Development Policy for Credit 5939-BF and Grant D156-BF (Closing Packa [Original Source]
- Official Documents- Supplemental Letter Ref. Financial and Economic Data for Credit 5939-BF and Gran [Original Source]