

 Early Warning System

**WB-P156837**

**State Owned Financial Institutions Reform Project**



## Quick Facts

<b>Countries</b>	Serbia
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Ministry of Finance of Serbia
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million
<b>Project Cost (USD)</b>	\$ 56.00 million



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## Project Description

This project provides financing aimed at improving the performance of Banka Postanska Stedionica, and promoting the reform of development finance institutions and other state-owned financial institutions. Project components include technical assistance to strengthen institutional capacity, developing a strategy in the area of development finance, and the restructuring of Banka Postanska Stedionica to reorient towards retail, micro, and small business lending.



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## Investment Description

- World Bank (WB)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banka Postanska Stedionica A.D.](#) (Financial Intermediary)



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**Contact Information**

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**ACCOUNTABILITY MECHANISM OF WORLD BANK**

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org).

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



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## Bank Documents

- [Concept Project Information Document-Integrated Safeguards Data Sheet \(English\)](#) [Original Source]
- [Project Information Document-Integrated Safeguards Data Sheet \(English\)](#) [Original Source]
- [Serbia - State-Owned Financial Institutions Strengthening Project \(English\)](#) [Original Source]