

 Early Warning System

WB-P156823

Bangladesh Insurance Sector Development Project



## Quick Facts

<b>Countries</b>	Bangladesh
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2017-03-20
<b>Borrower</b>	People's Republic of Bangladesh
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 65.00 million
<b>Project Cost (USD)</b>	\$ 80.00 million



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## **Project Description**

According to bank documents, the objective of the Insurance Sector Development Project for Bangladesh is to strengthen the institutional capacity of the regulator and state owned insurance corporations and increase the coverage of insurance in Bangladesh.

The project has three components:

- (i) Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA);
- (ii) Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations; and
- (iii) Project Implementation, Management, and Monitoring.



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**Investment Description**

- World Bank (WB)

Investment Project Financing



## Contact Information

### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.

### CONTACTS

#### World Bank

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#### Borrower/Client/Recipient

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Contact: Md. Eunusur Rahman  
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Implementing Agencies

Name: Insurance Development and Regulatory Authority (IDRA)  
Contact: M. Shefaque Ahmed  
Title: Chairman  
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## Bank Documents

- [Appraisal Project Information Document-Integrated Safeguards Data Sheet - Bangladesh Insurance and P](#) [Original Source]
- [Bangladesh - Insurance Sector Development Project \(English\)](#) [Original Source]
- [Bangladesh/SOUTH ASIA- P156823- Bangladesh Insurance Sector Development Project - Procurement Plan \(](#) [Original Source]
- [Bangladesh/SOUTH ASIA- P156823- Bangladesh Insurance Sector Development Project - Procurement Plan \(](#) [Original Source]
- [Concept Project Information Document-Integrated Safeguards Document - Bangladesh Insurance and Priva](#) [Original Source]