

 Early Warning System

WB-P156823

Bangladesh Insurance Sector Development Project



Quick Facts

Countries	Bangladesh
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	C
Voting Date	2017-03-20
Borrower	People's Republic of Bangladesh
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.00 million
Project Cost (USD)	\$ 80.00 million



Project Description

According to bank documents, the objective of the Insurance Sector Development Project for Bangladesh is to strengthen the institutional capacity of the regulator and state owned insurance corporations and increase the coverage of insurance in Bangladesh.

The project has three components:

- (i) Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA);
- (ii) Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations; and
- (iii) Project Implementation, Management, and Monitoring.



Investment Description

- World Bank (WB)

Investment Project Financing



Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

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CONTACTS

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Borrower/Client/Recipient

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Implementing Agencies

Name: Insurance Development and Regulatory Authority (IDRA)
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Title: Chairman
Email: idra.bd@gmail.com



Bank Documents

- [Appraisal Project Information Document-Integrated Safeguards Data Sheet - Bangladesh Insurance and P](#) [Original Source]
- [Bangladesh - Insurance Sector Development Project \(English\)](#) [Original Source]
- [Bangladesh/SOUTH ASIA- P156823- Bangladesh Insurance Sector Development Project - Procurement Plan \(](#) [Original Source]
- [Bangladesh/SOUTH ASIA- P156823- Bangladesh Insurance Sector Development Project - Procurement Plan \(](#) [Original Source]
- [Concept Project Information Document-Integrated Safeguards Document - Bangladesh Insurance and Priva](#) [Original Source]