Early Warning System

WB-P156761

Third Programmatic Resilience Building Development Policy Credit

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Quick Facts

Countries	Grenada
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-12-16
Borrower	MINISTRY OF FINANCE
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 10.00 million

Project Description

The development objective of the Third Programmatic Resilience Building Development Policy Credit Project for Grenada is to support Grenada in implementing a program of policy and institutional reforms to: (i) improve the investment climate and competitiveness; (ii) improve public resource management; and (iii) enhance resilience against natural disasters.

Investment Description

- World Bank (WB)

The operation is comprised of a credit in the amount of special drawing rights 6.8 million, equivalent to United States (U.S.) 9.33 million dollars, from the International Development Association (IDA). The development policy financing series is part of a broader effort to support Grenada's reform agenda, which includes the World Bank, the International Monetary Fund (IMF), and the Caribbean Development Bank (CDB). The government has demonstrated a credible commitment to restoring fiscal discipline as part of its structural reform program. This development policy financing series supports the government's long-term efforts to address systemic vulnerabilities by targeting structural reforms in the areas of private sector development, fiscal management, disaster risk management, and banking sector stability. The series also complements concurrent operations by the IMF and the CDB.

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Grenada - Third Programmatic Resilience Building Development Policy Credit Project (English) [Original Source]
- Grenada - Third Programmatic Resilience Building Development Policy Credit Project (English) [Original Source]
- Grenada - Third Programmatic Resilience Building Development Policy Credit Project (English) [Original Source]
- Official Documents- Financing Agreement for Credit 5934-GD (Closing Package) [Original Source]
- Official Documents- Letter of Development Policy, P156761 (Closing Package) [Original Source]
- Official Documents- Statutory Committee Report for Credit 5934-GD (Closing Package) [Original Source]
- Official Documents- Supplemental Letter Ref. Financial and Economic Data for Credit 5934-GD (Closing [Original Source]