Early Warning System

WB-P156651

Productivity and Transparency Support Credit

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Quick Facts

Countries	Sierra Leone
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2017-06-30
Borrower	GOVERNMENT OF SIERRA LEONE
Sectors	Finance
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

This single tranche First Productivity and Transparency Support Credit Project (PTSC-I) for the Republic of Sierra Leone seeks the approval of the Executive Directors to provide a credit of SDR 16.1 million (US$22 million equivalent) including US$12 million from the Crisis Response Window (CRW) and a grant of SDR5.9 million (US$8 million equivalent) from the CRW. This operation is the first of a programmatic series of three PTSCs, which supports the implementation of the country's third poverty reduction strategy, the Agenda for Prosperity (AfP) and the President Ebola Recovery Priorities. The aim of this series is to contribute to the Government's objective of achieving sustainable and inclusive economic development through: (i) increasing productivity in selected economic sectors and (ii) improving transparency and accountability in selected government decision making processes. The program supports critical policy reforms to promote sustainable and inclusive growth and build economic resilience. Sierra Leone's opportunities to eradicate extreme poverty and boost shared prosperity rest on sound exploitation on the country's abundant natural resource endowments, renewable (arable land, forestry, and fisheries) and non-renewable (water, oil, and minerals). The operation supports ongoing reforms to increase productivity and sustainability in agriculture and fisheries and increase efficiency in the and education sector while promoting transparency and accountability in selected government decision making processes and related transactions, including decision to grant access rights to private operators, including land and fisheries. The program will also focus on reducing the likelihood of miss-procurement through improved transparency and accountability and on increasing information available to document corruption cases through an effective asset disclosure system.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Sierra Leone - First Productivity and Transparency Support Credit Project (English) [Original Source]
- Sierra Leone - First Productivity and Transparency Support Credit Project (English) [Original Source]
- Sierra Leone - First Productivity and Transparency Support Credit Project (English) [Original Source]