

 Early Warning System

WB-P156252

Long Term Export Finance



Quick Facts

Countries	Turkiye
Financial Institutions	World Bank (WB)
Status	Closed
Bank Risk Rating	U
Voting Date	2016-07-18
Borrower	Turkiye Ihracat Kredi Bankasi (Turk Eximbank)
Sectors	Finance
Investment Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 300.00 million



Project Description

The stated development objective of this project is to improve access to longer term finance for export oriented small, medium and large enterprises. According to the bank, this project has two components. 1) The first component, Eximbank will on-lend funds through Project Financial Intermediaries (PFIs) to Small and Medium Enterprises (SMEs) and Large Enterprises (LEs), Eximbank will select PFIs according to criteria agreed upon with the World Bank, and subject to the no objection of the World Bank. PFIs can be banks (including participation banks, i.e. Islamic finance) and leasing companies. The selected PFIs will, in turn, provide sub-finance to private export oriented LEs and SMEs, the sub- beneficiaries of the credit line.



Investment Description

- World Bank (WB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Turk Eximbank](#) (Financial Intermediary)



Private Actors Description

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<div class="description__d0544c8a94">According to Bloomberg, Turkiye Ihracat Kredi Bankasi Anonim Sirketi (Turk Eximbank) operates as a bank. The Company offers short term and long term export loans, receivable insurance, and derivative products. Turkiye Ihracat Kredi Bankasi serves customers in Turkey.</div>

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Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Appraisal Project Information Document-Integrated Safeguards Data Sheet - Long Term Export Finance - \[Original Source\]](#)
- [Concept Project Information Document-Integrated Safeguards Document - Long Term Export Finance - P15 \[Original Source\]](#)
- [Minutes of meetings of the Executive Directors of the Bank and IDA and the Boards of Directors of IF \[Original Source\]](#)
- [Official Documents- Disbursement Letter for Loan 8630-TR \(Closing Package\) \(English\) \[Original Source\]](#)
- [Official Documents- Guarantee Agreement for Loan 8630-TR \(Closing Package\) \(English\) \[Original Source\]](#)
- [Official Documents- Loan Agreement for Loan 8630-TR \(Closing Package\) \(English\) \[Original Source\]](#)
- [Official Documents- Supplemental Letter Ref. Financial and Economic Data for Loan 8630-TR \(Closing P \[Original Source\]](#)
- [Official Documents- Supplemental Letter Ref. Performing Monitoring Indicators for Loan 8630-TR \(Clos \[Original Source\]](#)
- [Official Documents- Supplemental Letter Ref. Representations for Loan 8630-TR \(Closing Package\) \(Eng \[Original Source\]](#)
- [Turkey - Long Term Export Finance : P156252 - Implementation Status Results Report : Sequence 01 \(En \[Original Source\]](#)
- [Turkey - Long Term Export Finance Project \(English\) \[Original Source\]](#)
- [Turkey - Long Term Export Finance Project : chair summary \(English\) \[Original Source\]](#)
- [Turkey - Long Term Export Finance Project : environmental review procedures \(English\) \[Original Source\]](#)