WB-P156250

Strengthening the Science, Technology and Innovation System in Peru



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Quick Facts

Countries	Peru
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	В
Voting Date	2017-01-11
Borrower	MEF MINISTRY OF FINANCE
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 45.00 million
Project Cost (USD)	\$ 100.00 million



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Project Description

The development objective of the Strengthening the Science, Technology, and Innovation (STI) System in Peru Project for Peru is to strengthen the science, technology, and innovation system to improve research skills and firm-level innovation. The project comprises of four components. The first component, improving the institutional framework of the national STI system consists of following sub-components: (i) improving the institutional framework of the STI system; and (ii) National Council for STI (CONCYTEC) and National Fund for the Development of Science, Technology, and Technological Innovation management capacity. The second component, strategic programs: productivity and innovation fund and competitiveness reinforcement initiatives for productive innovation aims to design, plan, and oversee the implementation of CONCYTEC's strategic STI programs, in line with national research priorities and private sector demands for innovation. It consists of following subcomponents: (i) planning and capacity building for the strategic programs on technological innovation; (ii) competitiveness reinforcement initiatives for productive innovation (CRI for PI); (iii) productivity and innovation fund for technology transfer and upgrading; and (iv) impact evaluation to recalibrate the CRI for PI pilots. The third component, research and innovation capacity objective is to strengthen the capacity of the national STI system to generate relevant new knowledge and technology to contribute to productive innovation. It consists of following sub-components: (i) strengthening human capital for STI; (ii) improving research equipment; and (iii) competitive and strategically oriented grants for research and innovation. The fourth component is project management and monitoring and evaluation.



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Investment Description

• World Bank (WB)

The World Bank's International Bank For Reconstruction And Development is issuing a loan of US\$45 million for this project, while the Government of Peru is providing US\$55 million in counterpart financing. The total project cost is US\$100 million.

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Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.



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Bank Documents

- Appraisal Project Information Document-Integrated Safeguards Data Sheet Strengthening the Science, [Original Source]
- Concept Project Information Document-Integrated Safeguards Document Strengthening the Science, Tec [Original Source]
- Official Documents- Disbursement Letter for Loan 8682-PE (Closing Package) [Original Source]
- Official Documents- Loan Agreement for Loan 8682-PE (Closing Package) [Original Source]
- Official Documents- Supplemental Letter Ref. Financial and Economic Data for Loan 8682-PE (Closing P [Original Source]
- Peru Strengthening the Science, Technology and Innovation System in Peru : P156250 Implementatio [Original Source]
- Peru Strengthening the Science, Technology and Innovation System Project : environmental assessmen [Original Source]
- Peru Strengthening the Science, Technology, and Innovation System in Peru Project (English) [Original Source]