

 Early Warning System

WB-P155662

Utility Scale Solar Power Project



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## Quick Facts

<b>Countries</b>	Armenia
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	GOVERNMENT OF ARMENIA
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 4.00 million
<b>Project Cost (USD)</b>	\$ 30.00 million



## Project Description

According to bank documents, the power system of Armenia is unbundled and consists of independent electricity generation, transmission, and distribution companies as well as the electric power system operator (EPSO) and the settlement center. It has a “single buyer model” (with one electricity distribution company acting as the single buyer and supplier of electricity) with regulated tariffs for generation, transmission, and distribution. The tariffs are approved by the independent Public Services Regulatory Commission (PSRC).

This project aims to increase privately owned and operated solar electricity generation capacity in Armenia with the following PDO Level Outcome Indicators:

- Indicator One (Corporate Results Indicator): Generation capacity of energy constructed or rehabilitated (MW).
- Indicator Two (Custom): Utility-scale solar PV generation added to the grid (GWh).



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## Investment Description

- World Bank (WB)



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## Bank Documents

- [AM-R2E2\(Entity\)-AR-2015 \(English\) \[Original Source\]](#)
- [Armenia - USSPP \(P155662 TFA0418\)-Audit Report 2017 \(English\) \[Original Source\]](#)
- [Armenia - Utility Scale Solar Power \(USSP\) Project : procurement plan \(English\) \[Original Source\]](#)
- [Armenia - Utility Scale Solar Power Project \(English\) \[Original Source\]](#)
- [Armenia-R2E2 \(entity\)-Audit Rreport FY2017 \(English\) \[Original Source\]](#)
- [Armenia-Yerevan Thermal Power Center -Entity Audit Report-FY2016 : Armenia-Prep. for Utility-Scale S \[Original Source\]](#)
- [Armenia-Yerevan Thermal Power Center -Entity Audit Report-FY2016 : Armenia-R2E2 Fund-Audit Report \(e \[Original Source\]](#)
- [Official Documents- Disbursement Letter for TF0A0418 \(English\) \[Original Source\]](#)
- [Official Documents- Grant Agreement for TF0A0418 \(English\) \[Original Source\]](#)