Early Warning System

# WB-P155605

## Albania Competitiveness Development Policy Loan

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### Quick Facts

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|---|---|
| **Countries** | Albania |
| **Financial Institutions** | World Bank (WB) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2017-01-31 |
| **Borrower** | Republic of Albania, Ministry of Economy |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 70.00 million |
| **Loan Amount (USD)** | $ 70.00 million |
| **Project Cost (USD)** | $ 70.00 million |

## Project Description

According to bank documents, under the leadership of the Ministry of Economic Development, Tourism, Trade and Entrepreneurship (MEDTTE), the Government has made improving Albania's performance in Doing Business a policy priority. The working group has drafted an Action Plan that aims to improve Albania's performance across all DB topics in the next two years. The reform measures included in the action plan will be binding for all implementing agencies and will be used as a tool to monitor reform implementation. The Government, under the leadership of the Ministry of Urban Development (MUD) has undertaken a reform to bring about an improved construction permits regime.

## Investment Description

- World Bank (WB)

International Bank For Reconstruction And Development: USD 70,000,000.00

## Contact Information

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World Bank
No contact information provided at the time of disclosure.

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**Bank Documents**

- Official Documents- Letter of Development Policy for Loan 8689-AL (Closing Package)
- Official Documents- Loan Agreement for Loan 8689-AL (Closing Package)
- Official Documents- Supplemental Letter Ref. Financial and Economic Data for Loan 8689-AL (Closing P