Early Warning System

WB-P155540

Third Economic Reform Development Policy Operation

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Quick Facts

Countries	Kiribati
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-09-13
Borrower	GOVERNMENT OF KIRIBATI
Sectors	Law and Government
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

The development objective of Third Economic Reform Development Policy Operation Project for Kiribati is to (i) strengthen public financial management, through greater transparency in managing fisheries revenue, improved governance of the sovereign wealth fund, and better reporting and monitoring of public debt and contingent liabilities; and (ii) create an environment for inclusive and private sector led growth, through reducing the costs, improving the quality, and expanding the coverage of essential public utilities services (electricity, water, sewage, and telecommunications). The operations supported the government actions in three main policy areas: (i) improving the management of fisheries revenues; (ii) improving the management of public assets and liabilities; and (iii) expanding private sector opportunities. This operation is aligned with the priorities identified in the existing Country Assistance Strategy and the new Systematic Country Diagnostic for the Eight Pacific Island Countries.

Investment Description

- World Bank (WB)

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

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Bank Documents

- Kiribati - Third Economic Reform Development Policy Operation Project (English) [Original Source]
- Official Documents- Financing Agreement for Grant D135-KI (Closing Package) [Original Source]
- Official Documents- Letter of Development Policy for Grant D135-KI (Closing Package) [Original Source]
- Official Documents- Supplemental Letter ref. Financial and Economic Data for Grant D135-KI (Closing [Original Source]