

 Early Warning System

WB-P155260

Vietnam Climate Innovation Center (VCIC) RETF



## Quick Facts

<b>Countries</b>	Vietnam
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2015-10-30
<b>Borrower</b>	MINISTRY OF SCIENCE AND TECHNOLOGY (MOST)
<b>Sectors</b>	Climate and Environment, Energy, Finance, Industry and Trade
<b>Potential Rights Impacts</b>	Healthy Environment
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 3.80 million
<b>Project Cost (USD)</b>	\$ 5.18 million



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## Project Description

The project's objective is to support entrepreneurs and small & medium enterprises (SME) involved in developing local solutions (green growth business) to climate change and increase business activity in the climate technology sector through the establishment of a locally-based climate innovation center, which is called the Vietnam Climate Innovation Center - VCIC. The project is being implementing through 3 components as:

Component I: Establishment of VCIC and its operations.

Component II. Services to clean tech entrepreneurs including Grants to enterprises

Component III. E-portal, online services and database on clean tech.

The project will provide targeted support, mentoring, training and funding facilitation to 48 clean technology ventures in Vietnam over 3 years. Through modeling the VCIC's deal flow using benchmarks from company data in the region, it is committed that after 3 years, 48 VCIC assisted companies could generate approximately 250 jobs directly and indirectly.



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## Investment Description

- World Bank (WB)

The proposed project will finance the establishment of a Climate Innovation Center (CIC) in Vietnam through a three year \$3.8 million RETF grant. The VCIC will be part of the global network of 7 Climate Innovation Centers (CICs) being launched by the InfoDev Climate Technology Program.

Borrowing Agency 0.38

InfoDev 3.8



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## Contact Information

### Contact point

#### I. World Bank

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#### II. Borrower/Client/Recipient

Name: Ministry of Science and Technology (MOST)

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#### III. Implementing Agencies

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The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org).

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



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## Bank Documents

- [Appraisal Integrated Safeguards Data Sheet \(Concept Stage\) - Vietnam Climate Innovation Center \(VCIC\)](#) [Original Source]
- [Implementation Status&Results Report - Public Disclosure Copy, Feb 14, 2017](#) [Original Source]
- [Integrated Safeguards Data Sheet \(Concept Stage\) - Vietnam Climate Innovation Center \(VCIC\) RETF - P](#) [Original Source]
- [Project Information Document \(Concept Stage\) - Vietnam Climate Innovation Center \(VCIC\) RETF - P1552](#) [Original Source]
- [Vietnam - Climate Innovation Center Project : environmental and social management framework \(English\)](#) [Original Source]