

 Early Warning System

WB-P155260

Vietnam Climate Innovation Center (VCIC) RETF



Quick Facts

Countries	Vietnam
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2015-10-30
Borrower	MINISTRY OF SCIENCE AND TECHNOLOGY (MOST)
Sectors	Climate and Environment, Energy, Finance, Industry and Trade
Potential Rights Impacts	Healthy Environment
Investment Type(s)	Grant
Investment Amount (USD)	\$ 3.80 million
Project Cost (USD)	\$ 5.18 million



Project Description

The project's objective is to support entrepreneurs and small & medium enterprises (SME) involved in developing local solutions (green growth business) to climate change and increase business activity in the climate technology sector through the establishment of a locally-based climate innovation center, which is called the Vietnam Climate Innovation Center - VCIC. The project is being implementing through 3 components as:

Component I: Establishment of VCIC and its operations.

Component II. Services to clean tech entrepreneurs including Grants to enterprises

Component III. E-portal, online services and database on clean tech.

The project will provide targeted support, mentoring, training and funding facilitation to 48 clean technology ventures in Vietnam over 3 years. Through modeling the VCIC's deal flow using benchmarks from company data in the region, it is committed that after 3 years, 48 VCIC assisted companies could generate approximately 250 jobs directly and indirectly.



Investment Description

- World Bank (WB)

The proposed project will finance the establishment of a Climate Innovation Center (CIC) in Vietnam through a three year \$3.8 million RETF grant. The VCIC will be part of the global network of 7 Climate Innovation Centers (CICs) being launched by the InfoDev Climate Technology Program.

Borrowing Agency 0.38

InfoDev 3.8



Contact Information

Contact point

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II. Borrower/Client/Recipient

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III. Implementing Agencies

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You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Appraisal Integrated Safeguards Data Sheet \(Concept Stage\) - Vietnam Climate Innovation Center \(VCIC\)](#) [Original Source]
- [Implementation Status&Results Report - Public Disclosure Copy, Feb 14, 2017](#) [Original Source]
- [Integrated Safeguards Data Sheet \(Concept Stage\) - Vietnam Climate Innovation Center \(VCIC\) RETF - P](#) [Original Source]
- [Project Information Document \(Concept Stage\) - Vietnam Climate Innovation Center \(VCIC\) RETF - P1552](#) [Original Source]
- [Vietnam - Climate Innovation Center Project : environmental and social management framework \(English\)](#) [Original Source]