Early Warning System

WB-P155133

Tonga First Inclusive Growth Development Policy Operation

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Quick Facts

Countries	Tonga
Financial Institutions	World Bank (WB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2016-03-16
Borrower	Kingdom of Tonga
Sectors	Finance, Infrastructure, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 2.00 million
Project Cost (USD)	$ 2.00 million

Project Description

This project finances i) tax policy and risk-based compliance reforms to support progressive revenue mobilization; ii) a strategic medium-term debt management framework and fiscal anchoring system; iii) implementation of a new public sector remuneration framework to ensure adequate pay and fiscal sustainability; iv) procurement and financial management reform; v) reforms to enhance external audit effectiveness; vi) regulatory reform in telecoms and utilities to support competitive practices and pricing; labor market regulatory reform; vii) reform to support foreign investment; viii) launch of a new program of Public Enterprise reform. These reforms aim to support inclusive development, improve governance, and improve delivery of key public services and infrastructure services for Tonga.

Investment Description

- World Bank (WB)

Contact Information

World Bank
Contact: Mr David Knight
Title: Economist
Tel: +61-2-9235-6563
Email: dknight1@worldbank.org
Location: Sydney, Australia

Borrower
Contact: Mr Tatafu Moeaki
Title: Chief Executive Officer, Ministry of Finance and National Planning
Tel: +676-23066
Email: secretary@finance.gov.to

ACCOUNTABILITY MECHANISM OF WORLD BANK

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Bank Documents

- Official Documents- Financing Agreement for Credit 5771-TO and Grant D107-TO (Closing Package) (Engl [Original Source]
- Official Documents- Letter of Development Policy for Credit 5771-TO and Grant D107-TO (Closing Packa [Original Source]
- Official Documents- Supplemental Letter Ref. Financial and Economic Data for Credit 5771-TO and Gran [Original Source]
- Tonga - First Inclusive Growth Development Policy Operation Program Project (English) [Original Source]
- Tonga - First Inclusive Growth Development Policy Operation Project (English) [Original Source]

Other Related Projects

- WB-P159263 Tonga Third Inclusive Growth Development Policy Operation