

 Early Warning System

WB-P155133

Tonga First Inclusive Growth Development Policy Operation



### Quick Facts

<b>Countries</b>	Tonga
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Canceled
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2016-03-16
<b>Borrower</b>	Kingdom of Tonga
<b>Sectors</b>	Finance, Infrastructure, Law and Government
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 2.00 million
<b>Project Cost (USD)</b>	\$ 2.00 million



### Project Description

This project finances i) tax policy and risk-based compliance reforms to support progressive revenue mobilization; ii) a strategic medium-term debt management framework and fiscal anchoring system; iii) implementation of a new public sector remuneration framework to ensure adequate pay and fiscal sustainability; iv) procurement and financial management reform; v) reforms to enhance external audit effectiveness; vi) regulatory reform in telecoms and utilities to support competitive practices and pricing; labor market regulatory reform; vii) reform to support foreign investment; viii) launch of a new program of Public Enterprise reform. These reforms aim to support inclusive development, improve governance, and improve delivery of key public services and infrastructure services for Tonga.



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### Investment Description

- World Bank (WB)



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### Contact Information

World Bank

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Borrower

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### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org).

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



### Bank Documents

- Official Documents- Financing Agreement for Credit 5771-TO and Grant D107-TO (Closing Package) (Engl [Original Source]
- Official Documents- Letter of Development Policy for Credit 5771-TO and Grant D107-TO (Closing Packa [Original Source]
- Official Documents- Supplemental Letter Ref. Financial and Economic Data for Credit 5771-TO and Gran [Original Source]
- Tonga - First Inclusive Growth Development Policy Operation Program Project (English) [Original Source]
- Tonga - First Inclusive Growth Development Policy Operation Project (English) [Original Source]



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### Other Related Projects

- WB-P159263 Tonga Third Inclusive Growth Development Policy Operation