Early Warning System

WB-P154981

Public Expenditure and Fiscal Risk Management DPF-DDO

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Quick Facts

Countries	Peru
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-02-11
Borrower	MINISTERIO DE ECONOMIA Y FINANZAS - MEF
Investment Type(s)	Loan
Investment Amount (USD)	$ 1,250.00 million
Project Cost (USD)	$ 1,250.00 million

Project Description

The Development Policy Financing with a Deferred Drawdown Option (DPFDDO) in the amount of US$1.25 billion aims to support the Government of Peru (GoP) in their efforts to improve public expenditure and fiscal risk management. Against the backdrop of a less favorable external environment the GoP embarked upon the implementation of structural reforms to boost human capital and productivity, and to promote fiscal effectiveness and responsibility. Within this context, the proposed operation supports the GoP's efforts to improve: (i) the management and reporting of public expenditures in subnational governments (SNGs), and (ii) the Government's legal and institutional framework for public-private partnerships (PPPs). As part of its overall reform program, the GoP has focused on improving the public management and reporting framework for subnational levels, and the basis to evaluate fiscal risks coming from PPP projects. This operation supports the objectives of the authorities' reform efforts to improve: (i) the management and reporting of public expenditures in subnational governments' (SNGs), and (ii) the Government's legal and institutional framework for public-private partnerships (PPPs). A parallel, and complementary DPF-DDO, would support a boost to firms' human capital and productivity focusing on: (a) enhancing the education policy framework to enable better quality of skills, (b) facilitating the entry, operation, and exit of firms; and (iii) reducing transaction costs in trade. Other important factors, limiting growth are the country's infrastructure gaps and managing the available resources for public investments adequately. The objectives of these DPF-DDOs are fully aligned with key parts of the 2012-16 Country Partnership Strategy (CPS).

Investment Description

- World Bank (WB)

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Official Documents- Loan Agreement, L8585-PE (Closing Package) (English) [Original Source]
- Official Documents- Supplemental Letter ref. Financial Data, L8585-PE (Closing Package) (English) [Original Source]
- Peru - Boosting human capital and productivity development policy financing with a deferred drawdown [Original Source]
- Peru - Public Expenditure and Fiscal Risk Management Development Financing with a Deferred Drawdown [Original Source]
- Peru - Public Expenditure and Fiscal Risk Management Development Policy Financing with a Deferred Dr [Original Source]
- Peru - Public Expenditure and Fiscal Risk Management Development Policy Financing with a Deferred Dr [Original Source]