Early Warning System

WB-P154819

Panama Second Shared Prosperity Development Policy Loan

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Quick Facts

Countries	Panama
Financial Institutions	World Bank (WB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2016-09-08
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 300.00 million

Project Description

The development objective of the Second Shared Prosperity Development Policy Loan Project of the Development Policy Financing series is to support the Government of Panama’s efforts to (i) strengthen the frameworks for international tax transparency, financial integrity, and fiscal management; (ii) strengthen institutional arrangements to support social assistance and education; and (iii) enhance the regulatory and financial sustainability framework of service delivery in the energy and water sectors.

The proposed Development Policy Financing (DPF) is the second operation in a programmatic series of three, aimed at accompanying Panama’s efforts to advance the country’s shared prosperity agenda. The operation supports reforms in three main areas of the Government’s Economic and Social Strategy 2015-19: (i) international tax transparency, financial integrity, and fiscal management; (ii) social inclusion; and (iii) water and energy service delivery.

Investment Description

- World Bank (WB)

The total project cost is US$300 Million, financed through the International Bank For Reconstruction And Development.

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Minutes of meeting of the Executive Directors of the Bank and IDA held on September 8, 2016 (English [Original Source]
- Official Documents- Letter of Development Policy for Loan 8642-PA (Closing Package) (English) [Original Source]
- Official Documents- Loan Agreement for Loan 8642-PA (Closing Package) (English) [Original Source]
- Official Documents- Supplemental Letter Ref. Financial and Economic Data for Loan 8642-PA (Closing P [Original Source]
- Panama - Second Programmatic Shared Prosperity Development Policy Financing Project : chair summary [Original Source]
- Panama – Second Shared Prosperity Development Policy Loan Project (English) [Original Source]