

 Early Warning System

WB-P153429

Pacific Islands Regional Oceanscape Program Forum Fisheries Agency



Quick Facts

Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2014-12-22
Borrower	Pacific Islands Countries, Forum Fisheries Agency
Sectors	Agriculture and Forestry
Investment Type(s)	Grant
Investment Amount (USD)	\$ 6.16 million
Grant Amount (USD)	\$ 2.19 million
Project Cost (USD)	\$ 6.16 million



Project Description

According to WB documents, Pacific Islands Ocean Region covers some 11 percent of the world's ocean area and is home to 22 small island countries and territories. The economies of Pacific Island countries (PICs)¹ are fundamentally shaped by this geography as much as any other feature. PICs comprise around 9 million people living on hundreds of islands and sharing common transboundary ocean and fishery resources. These resources are threatened by numerous factors which include overfishing, coastal habitat degradation and pollution from a wide range of sources. Additionally, climate change is projected to result in sea level rise, increased sea surface temperatures (with impacts on fishery resources and habitats), potentially more intense and frequent storm events in the region, and increased acidity - which has important implications both for food security and for the coastal protection services provided by coral reefs.

The program aims to improve environmental and resource quality in the Pacific Islands Region in order to increase the economic benefits generated by the sustainable management of the region's oceanic and coastal fisheries, and the critical habitats that sustain them.



Investment Description

- World Bank (WB)



Contact Information

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World Bank

No contact information provided at the time of disclosure.

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Bank Documents

- [Financial Statements _ Core Funds _ 30 June 2016 _ Colour \(English,English,English,English\)](#) [\[Original Source\]](#)