Early Warning System

WB-P152805

Carbon Asset Development - Methane Recovery from Waste Management Project

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Quick Facts

Countries	Philippines
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	C
Voting Date	2015-10-07
Borrower	Government of the Philippines
Sectors	Climate and Environment, Technical Cooperation
Project Cost (USD)	$ 0.41 million

Project Description

The development objective of the Carbon Asset Development : Methane Recovery from Waste Management Project for Philippines is to assist Land Bank of the Philippines (LBP) with the development of carbon assets for purchase by the carbon partnership facility (CPF). The additional financing will be implemented in the following four components: (i) capacity building and technical support; (ii) marketing and communication; (iii) subproject inclusion, monitoring and verification; and (iv) project management.

This project assists Land Bank of the Philippines with a small grant for the development and management of carbon assets for purchase by the World Bank under an associated project with Land Bank on Methane Recovery from Waste Management, specifically from pig farms and landfills. Land Bank has carried out a series of training and information events for its staff and its clients and is working to include additional pig farms and landfills in the program. Overall, the first year of implementation has been slower than planned and the pipeline of pig farm subprojects is currently weaker than expected. The development of landfill subprojects has been much stronger, with two agreements expected in early 2017, which can deliver the majority of the certified emission reductions from landfills that are contracted for purchase by the CPF. In the coming months, Land Bank plans to further increase the capacity building, promotional, and subproject development activities under this grant, particularly for the pig farm program.

Investment Description

- World Bank (WB)

Climate investment funds 0.41 Million USD.

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Implementation Status and Results Report [Original Source]
- Integrated Safeguard Datasheet (Concept Stage) [Original Source]
- Project Information Document [Original Source]