

 Early Warning System

**WB-P152415**

**Belize FCPF REDD Readiness Preparation**



## Quick Facts

<b>Countries</b>	Belize
<b>Financial Institutions</b>	World Bank (WB)
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-12-31
<b>Borrower</b>	Ministry of Economic Development, Petroleum, Investment, Trade and Commerce
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 3.80 million
<b>Project Cost (USD)</b>	\$ 4.08 million



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## Project Description

The Project Development Objective is to assist Belize in carrying out Readiness Preparation through a participatory and inclusive process in order to strengthen their capacity to participate in future REDD+ carbon payment transactions.

Key results expected include: 1) Development of a National REDD+ Implementation Framework, including a National REDD+ Policy, carbon rights, capacity building for the REDD+ Strategy options, and a benefit sharing mechanism; 2) Government institutions provided with capacity building to improve management of forest resources; and 3) Multi-stakeholders including indigenous peoples participating in the consultations and capacity building activities for REDD+, of which 30% are female.



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## Investment Description

- World Bank (WB)

The Project would be financed by a US\$3.80 million Fund of the Forest Carbon Partnership Facility Readiness grant and US\$0.283 million in-kind counterpart financing by the Government of Belize.

In addition, the Project would be supported by parallel financing from complementary investments, including the REDD/CCAD-GIZ Regional Program for Belize and the Management and Protection of Key Biodiversity Areas (KBAs) Project (WB/P130474/TF016773).



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## Contact Information

### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



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## Bank Documents

- [Integrated Safeguards Data Sheet \(Concept Stage\) - Belize FCPF REDD Readiness Preparation - P152415](#) [Original Source]
- [Project Information Document \(Concept Stage\) - Belize FCPF REDD Readiness Preparation - P152415 \(Eng](#) [Original Source]



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### Other Related Projects

- WB-P130474 Management and Protection of Key Biodiversity Areas in Belize