Early Warning System

WB-P151086

Vietnam Industry Energy Efficiency for Industrial Enterprises(VEEIE)

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Quick Facts

Countries	Vietnam
Specific Location	National-wide - the Energy Sector
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2017-04-14
Borrower	GOVERNMENT OF VIETNAM. PARTICIPATING BANKS
Sectors	Energy, Industry and Trade
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 101.70 million
Project Cost (USD)	$ 158.00 million

Project Description

The objective of the Energy Efficiency for Industrial Enterprises (VEEIE) for Vietnam is to improve energy efficiency in Vietnam's industrial sector. The project has 2 components:

(1) Energy Efficiency Investment Lending component consists of an Energy Efficiency lending program. An Operational Manual (OM) was developed, which outlines selection criteria for subborrowers and subprojects, appraisal procedures, roles and responsibilities of the Participating Financial Institutions (PFIs) and the government, the PFIs' internal institutional arrangement for project implementation, technical evaluation, environmental and social assessment, procurement, and financial management frameworks that are consistent with the Bank and the Vietnamese government rules and procedures. During project implementation, the PFIs will be responsible for identifying, appraising and financing subprojects that meet the criteria in the OM and will bear all associated risks.

(2) Project Implementation Support component will provide technical assistance and capacity building support to Ministry of Industry and Trade on Project monitoring and supervision, including audits of project activities and safeguards implementation.

Early Warning System Project Analysis

According to the bank document, the project category is FI - Financial Intermediary Assessment. However, the project triggers Safeguard Policies as Environmental Assessment OP/BP 4.01, Physical Cultural Resources OP/BP 4.11, Indigenous Peoples OP/BP 4.10, Involuntary Resettlement OP/BP 4.12.

Investment Description

- World Bank (WB)

BORROWER/RECIPIENT 56.30
International Bank for Reconstruction and Development 100.00
International Development Association (IDA) 1.70
Total 158.00

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Bank Documents

- Integrated Safeguards Data Sheet (Appraisal Stage) - Vietnam Energy Efficiency for Industrial Enterp [Original Source]
- Integrated Safeguards Data Sheet (Concept Stage) - Vietnam Industry Energy Efficiency Financing (VIE [Original Source]
- Project Appraisal Document [Original Source]
- Project Information Document (Appraisal Stage) - Vietnam Industry Energy Efficiency for Industrial E [Original Source]
- Vietnam - Energy Efficiency Financing for Industrial Enterprises Project : social assessmentr report [Original Source]
- Vietnam - Energy Efficiency for Industrial Enterprises Project : ethnic minority planning framework [Original Source]
- Vietnam - National Energy Efficiency Program (VNEEP) Project : environmental and social management f [Original Source]
- Vietnam - National Energy Efficiency Program (VNEEP) Project : resettlement policy framework (Englis [Original Source]
- Vietnam-National Energy Efficiency Program Project: Environmental and social management framework (V [Original Source]
- Vietnam-National Energy Efficiency Program Project: Ethnic Minority Planning Framework (Vietnamese) [Original Source]
- Vietnam.National Energy Efficiency Program (VNEEP) Project: Resettlement Policy Framework (Vietnames [Original Source]

Other Related Projects

- WB-P164938 Vietnam Scaling Up Energy Efficiency Project