Early Warning System

WB-P116410

Eskom Investment Support Project

Early Warning System
Eskom Investment Support Project

WB-P116410

Quick Facts

Countries	South Africa
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	A
Voting Date	2010-02-09
Borrower	Eskom Holdings Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 3,750.00 million
Project Cost (USD)	$ 10,750.00 million

Project Description

According to bank documents, the project objective is to enhance power supply and energy security in an efficient and sustainable manner so as to support both economic growth objectives and South Africa's long term carbon mitigation strategy. There are three components to the project.

1. International Bank for Reconstruction and Development (IBRD) support for the financing of the Medupi coal-fired power plant (4,800 MW using supercritical technology). This loan will finance supply and install and construction contracts for the power plant and associated transmission lines. Interest during construction, payable to IBRD and to other lenders to the project will also be financed by the proposed IBRD loan.
2. Support for financing investments in renewable energy (Wind and Concentrating Solar Power Plants).
3. Support for other low carbon energy efficiency components comprising the Majuba Rail Project (railway for coal transportation) and a technical assistance program for improving supply side efficiencies.

Investment Description

- World Bank (WB)

Contact Information

Reynold Duncan
Title: Lead Energy Specialist
Tel: 5369+3147 / 27-12-348-8895
Email: Rduncan1@worldbank.org
Location: Pretoria, South Africa (IBRD)

Pankaj Gupta
Title: Lead Financial Specialist
Tel: +1 202 473 6188
Email: pgupta2@worldbank.org
Location: Washington, DC, USA (IBRD)

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Project Documents