

 Early Warning System

WB-P102839

CO San Nicolas Avoided Deforestation



## Quick Facts

<b>Countries</b>	Colombia
<b>Specific Location</b>	San Nicolas, Antioquia
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Closed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Government of Colombia
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Amount (USD)</b>	\$ 1.20 million



## Project Description

This code is being created for the avoided deforestation component of the project; while P098615 covers the reforestation component. The Project seeks to actively promote and finance the establishment on abandoned pastures of forestry, agroforestry and sylvopastoral systems (Table 1 ), including training and capacity building towards their sustainable management. To date, and after negotiation process with local stakeholders, a forest management plan has been agreed. This plan includes CDM reforestation project activities for a total of eligible land area of 11,352.9 ha, from this area 8,475 ha were considered for plantations in the project (see table 1 and 2). This is due to a) the discount of the land dedicated to firewood plantations and b) a further discount due to changes in landowners preferences. The project considers that this conservative approach is as an additional strategy to ensure the carbon potential expressed in the calculations. The project will be carried out in the sub-region of the valleys of San Nicolas, which is made up of 9 municipalities in the eastern part of the Province of Antioquia, Colombia, which cover 193,000 hectares, of which 72,000 will be used for the development of the project. The sub-region is the hydrographic basin of the rivers Negro and Nare, which supplies water for several hydroelectricity plants that are responsible for generating approximately 33% of the energy used in Colombia. This project formulates a Plan for Sustainable and Participatory Management that was drafted in the course of a consultation, during the last 20 months, with the communities of the region of San Nicolas, Antioquia. The project will be implemented by the Corporation MASBOSQUES, a public-private partnership integrated by the municipalities, the regional environmental authority, the landowners, the regional association of entrepreneurs (CEO) and two research institutions. It is aimed to ensure sustainable development in the region, combining production of timber and non-timber products and payments for environmental services (including carbon sequestration).

Board Schedule Comments This code is being created for the avoided deforestation component of the project; while P098615 covers the reforestation component. The Project seeks to actively promote and finance the establishment on abandoned pastures of forestry, agroforestry and sylvopastoral systems (Table 1 ), including training and capacity building towards their sustainable management. To date, and after negotiation process with local stakeholders, a forest management plan has been agreed. This plan includes CDM reforestation project activities for a total of eligible land area of 11,352.9 ha, from this area 8,475 ha were considered for plantations in the project (see table 1 and 2). This is due to a) the discount of the land dedicated to firewood plantations and b) a further discount due to changes in landowners preferences. The project considers that this conservative approach is as an additional strategy to ensure the carbon potential expressed in the calculations. The project will be carried out in the sub-region of the valleys of San Nicolas, which is made up of 9 municipalities in the eastern part of the Province of Antioquia, Colombia, which cover 193,000 hectares, of which 72,000 will be used for the development of the project. The sub-region is the hydrographic basin of the rivers Negro and Nare, which supplies water for several hydroelectricity plants that are responsible for generating approximately 33% of the energy used in Colombia. This project formulates a Plan for Sustainable and Participatory Management that was drafted in the course of a consultation, during the last 20 The project will be implemented by the Corporation MASBOSQUES, a public-private partnership integrated by the municipalities, the regional environmental authority, the landowners, the regional association of entrepreneurs (CEO) and two research institut



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### Investment Description

- World Bank (WB)

The investment typw was not available at the time of the snapshot.



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## Contact Information

### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

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