

 Early Warning System

NDB-YANGTZERIVERLOGISTICS

The Middle Reaches of The Yangtze River (Wuhan) Smart Logistics Hub
Project



Quick Facts

Countries	China
Specific Location	Hubei Province, Qingshan District, Wuhan Municipality
Financial Institutions	New Development Bank (NDB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-12-07
Borrower	Government of China
Sectors	Industry and Trade, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 332.17 million
Loan Amount (USD)	\$ 332.17 million
Project Cost (USD)	\$ 641.65 million



Project Description

As stated by the NDB, the chemical industry is vital to Wuhan's economy, contributing about 6.5% to the municipal GDP. However, its logistics infrastructure faces several challenges: (i) the scattered locations of small and medium-sized chemical enterprises, and (ii) a heavy reliance on road transport, leading to traffic congestion, increased air pollution, and road safety concerns.

To address these issues, Wuhan municipal government plans to consolidate chemical enterprises in the Beihu Industrial Park and enhance its logistics efficiency by improving connections to water and railway transport.

The Project comprises following five key components:

- (i) Component A: A new railway station (the Beihu Industrial Station);
- (ii) Component B: Two wharves with six berths on the Yangtze River;
- (iii) Component C: Roads connecting the logistics hub to the highway;
- (iv) Component D: Information and communication technology ("ICT") logistics platform;
- (v) Component E: Capacity building.

The objective of the project is to enhance efficiency and reduce the high costs associated with road transportation by improving logistics connectivity and integration, which is expected to boost the socioeconomic development of the local chemical industry, Wuhan Municipality and Hubei Province as a whole.

The People's Government of Hubei Province will be the executing agency, and the People's Government of Wuhan Municipality will be the implementing agency.

Wuhan Chemical Logistics Company Limited will be the project implementing unit. The project will be implemented by the Implementing Agency through the People's Government of Qingshan District and the Project Implementing Unit, under the supervision and guidance of the Executing Agency.

The implementation period for the Project is 6 years.



Investment Description

- New Development Bank (NDB)



Private Actors Description

No information about the Wuhan Chemical Logistics Company Limited could be found online.



Contact Information

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No contacts provided at the time of disclosure.

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ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.



Bank Documents

- [Project Summary](#)