

 Early Warning System

NDB-SOUTHAFRICACOVID

Emergency Program for Supporting South Africa's Economic Recovery
from COVID-19



Quick Facts

Countries	South Africa
Financial Institutions	New Development Bank (NDB)
Status	Completed
Bank Risk Rating	B
Voting Date	2021-04-02
Borrower	Government of South Africa
Sectors	Humanitarian Response
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,000.00 million
Loan Amount (USD)	\$ 1,000.00 million
Project Cost (USD)	\$ 1,000.00 million



Project Description

As stated by the NDB, the Program was designed to protect the poor and vulnerable from the adverse socio-economic impacts of the COVID-19 pandemic, and to pave the way for a resilient and sustainable economic recovery. It supported the GoSA in creating employment opportunities through the PES and provided temporary social assistance for those who temporarily lost their jobs during the pandemic, helping them to reintegrate into the labor market.

The program contributed to efforts by the GoSA to ensure that the country's social protection was sufficiently supported to withstand the negative socioeconomic effects of the pandemic. The program achieved the expected outcomes, namely, employment created under the PES program and number beneficiaries that received the CSRDG.

The program design also integrated gender features to support women and vulnerable groups during the pandemic, such as (i) loss of livelihood support; (ii) reduced food security and (iii) other features, like youth unemployment.



Investment Description

- New Development Bank (NDB)



Contact Information

NDB Team Leader:

Tshifhiwa Mukwevho - Africa Regional Centre

No project contacts provided at the time of disclosure.

Borrower - National Department of Health and Department of Social Development of South Africa:

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ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.



Bank Documents

- [Project Summary](#)



Other Related Projects

- NDB-INDIACOVID Emergency Program for Supporting India's Economic Recovery from COVID-19
- NDB-BRAZILCOVID Emergency Program for Supporting Brazil's Economic Recovery from COVID-19
- NDB-CHINACOVID Emergency Program for Supporting China's Economic Recovery from COVID-19
- NDB-RUSSIACOVID Emergency Program for Supporting Russia's Response to COVID-19