

 Early Warning System

NDB-SHIMLATRANSPORT

Shimla Innovative Urban Transportation Project



Quick Facts

Countries	India
Specific Location	Shimla, Himachal Pradesh
Financial Institutions	New Development Bank (NDB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of India
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 152.95 million
Loan Amount (USD)	\$ 152.95 million
Project Cost (USD)	\$ 208.10 million



Project Description

As stated by the NDB, the Project entails constructing an aerial ropeway transit network in Shimla, including stations and the network management system to provide efficient, safe and eco-friendly mobility within the city. The Project includes project management and capacity building to strengthen capacity of the implementing agency.

The Project will decongest road traffic through transport modal shift and reduce greenhouse gas emissions, contributing to enhanced mobility and efficient transportation in Shimla city.

Also, by demonstrating the feasibility and effectiveness of aerial ropeway transit solution, the Project is expected to set a precedent for other regions facing geographical and other constraints to conventional transport, to consider this solution as viable urban mass transport alternative.



Investment Description

- New Development Bank (NDB)



Private Actors Description

As stated on the company's website, Ropeway & Rapid Transport System Development Corporation (RTDC) H.P. Ltd. is a company registered under Companies Act, 2013 with its headquarters at Shimla. The company is fully owned by the Government of Himachal Pradesh.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ropeway & Rapid Transport System Development Corporation (RTDC) H.P. Ltd.	Contractor	Transport



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.



Bank Documents

- [Project Summary](#)