

 Early Warning System

NDB-SERRAWIND

Serra da Palmeira Wind Power Project



Quick Facts

Countries	Brazil
Specific Location	State of Paraíba
Financial Institutions	New Development Bank (NDB)
Status	Approved
Bank Risk Rating	A
Borrower	China Three Gorges Brasil Energia S.A.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 212.10 million
Loan Amount (USD)	\$ 212.10 million
Project Cost (USD)	\$ 883.00 million



Project Description

As stated on the project disclosure page, NDB will finance the construction of the Serra da Palmeira power project, a 648-MW wind power project in the State of Paraíba, Brazil. The Project, with wind turbine generators to be imported from China, showcases increasing cooperation among NDB member countries. The Project's associated facilities include the construction of a 34.5/500-kV private substation and a 75-km long 500-kV transmission line connecting the Project to the Campina Grande III substation, which is the interface with the national grid.



Investment Description

- New Development Bank (NDB)



Private Actors Description

As stated by the NDB, China Three Gorges Brasil Energia S.A. (CTG Brasil) is a large power generation group in Brazil, with a total installed capacity of 8.3 GW including 17 hydroelectric power plants, 5 groups of wind farms, and 1 solar plant spread across eleven states in Brazil. In November 2023, CTG Brasil was awarded for the fourth consecutive year, with the gold seal of the Brazilian GHG Protocol Program, a national reference for measuring and managing greenhouse gas (GHG) inventories. As part of the strategy, CTG Group plans to increase further renewable energy generation capacity and will contribute to the diversification of the sources of electricity supply in Brazil.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
China Three Gorges Corporation	Parent Company	Energy	owns	China Three Gorges Brasil Energia S.A. (CTG Brasil)	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.