Early Warning System

NDB-SERRAURBAN

Serra Urban Mobility Improvement Project

Quick Facts

Countries	Brazil
Specific Location	Municipality of Serra
Financial Institutions	New Development Bank (NDB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-07-10
Borrower	Government of Brazil
Sectors	Construction, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 57.60 million
Loan Amount (USD)	$ 57.60 million
Project Cost (USD)	$ 66.60 million

Project Description

According to the NDB, the Project consists of the following:
• Component 1: Third link road from Serra to Vitória. This comprises construction of a bypass route linking Serra and Vitória in Carapina
district.
• Component 2: Reinforcement of the link road between BR-101 and Avenida Norte-Sul. This comprises upgrade of a road passing through Taquara II neighbourhood and connecting Avenida Norte-Sul and BR101.
• Component 3: Capacity building component. This comprises development of a municipal wide road management system which will provide a comprehensive repository of the road assets of the municipality.
• Design and Studies. This comprises preparation of basic engineering designs and environmental and social studies for Component 1 and Component 2.
• Land Acquisition. This comprises acquisition of land required for implementing Component 1 and Component 2.
• Project Management, Supervision and Audit. This comprises consultancy services for project management, construction supervision and external audit for the Project.

Investment Description

- New Development Bank (NDB)

According to the NDB, the Project will be financed through NDB Loan and funding from the municipality’s budget.

Contact Information

Public Sector Department
Municipality of Serra
Ninad Rajpurkar
Henrique Valentim Martins da Silva
requalificaserra.uep@serra.es.gov.br

ACCESS TO INFORMATION

You can submit an information request for project information though a form at the bottom of the following webpoage https://www.ndb.int/about-us/contact-us/. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: https://www.ndb.int/about-us/whistleblowing/.

Bank Documents

- Serra-Urban-Mobility_Summary-for-Public-Disclosure-final