

 Early Warning System

NDB-SAFREIGHTRAIL

South Africa Freight Rail Sector Improvement Program



Quick Facts

Countries	South Africa
Financial Institutions	New Development Bank (NDB)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-01-03
Borrower	Transnet SOC Ltd.
Sectors	Industry and Trade, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 988.67 million
Loan Amount (USD)	\$ 988.67 million



Project Description

As stated by the NDB, the Program represents the capital expenditure plan of Transnet aimed at restoring its capacity to meet the traffic demand of South Africa. The activities under the Program include amongst others rail network infrastructure renewal and rehabilitation, locomotives overhaul, wagon fleet renewal, etc.

The Program is expected to result in restoring the freight rail volumes in South Africa. The Program will play a catalytic role in stimulating economic activity, job creation, and productivity gains by reducing overall transportation costs for the country and enhancing its competitiveness in the global trade. The Program will aid modal shift from road to rail and contribute to reducing carbon emissions and other costs associated with road transport.

Transnet, a wholly state-owned entity of the Government of the Republic of South Africa, will be the Program Entity responsible for all aspects of implementation including planning, execution, and supervision of activities to be undertaken under the Program. The Program is planned to be implemented over a period of five years.



Investment Description

- New Development Bank (NDB)



Private Actors Description

As stated by Bloomberg, Transnet SOC Ltd operates as an integrated freight transport company. The Company offers rail transportation, rolling stock maintenance, and port and cargo terminal operation services. Transnet SOC serves customers in South Africa.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Transnet SOC Ltd,	Client	Transport



Contact Information

NDB Team Leader:

Jitesh Ketkar - Public Sector Department

No project contacts provided at the time of disclosure.

Borrower - Transnet SOC Ltd.:

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ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.



Bank Documents

- [Project Summary](#)