

 Early Warning System

NDB-RENEWABLEENERGYSECTOR

Renewable Energy Sector Development Project



Quick Facts

Countries	South Africa
Financial Institutions	New Development Bank (NDB)
Status	Approved
Bank Risk Rating	F1
Voting Date	2019-03-31
Borrower	Industrial Development Corporation of South Africa Limited (IDC)
Sectors	Energy
Investment Type(s)	Loan
Project Cost (USD)	\$ 80.18 million



Project Description

According to bank provided information, the objective of the Project is to facilitate investments in renewable energy that will contribute to power generation mix and avoidance of carbon dioxide emissions in South Africa, in line with the South African Government's Integrated Resource Plan, and its target of reducing greenhouse gas emissions as articulated in the National Development Plan 2030.

The proposed NDB loan through the modality of a two-step loan will be used by IDC for on-lending to its identified sub-projects including solar, biomass and wind energy sectors.



Investment Description

- New Development Bank (NDB)

NDB will provide a loan without sovereign guarantee to the NFI, IDC, with an amount up to ZAR 1.15 billion. NDB's financing may not exceed 50% of sub-project costs, unless otherwise agreed by NDB.



Bank Documents

- [Project-Summary-IDC-SA](#)