Early Warning System

NDB-RENEWABLEENERGY

Development of Renewable Energy Sector in Russia Project

Quick Facts

Countries	Russia
Financial Institutions	New Development Bank (NDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-09-12
Borrower	Eurasian Development Bank (EDB)
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Loan Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 415.00 million

Project Description

According to the Bank's website, this project finances investments in renewable energy generation plants. The Eurasian Development Bank will on-lend to identified sub-projects including wind, solar and small hydropower energy technologies.

Social and Environmental risk categorisation: FI-B

Investment Description

- New Development Bank (NDB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Eurasian Development Bank (Financial Intermediary)

Contact Information

No contact information available at time of writing.

Bank Documents

- Russia-EDB-Renewable-Project-Summary