Early Warning System

NDB-RAIPURASOLAR

Raipura Solar Power Plant Project

Quick Facts

Countries	Bangladesh
Specific Location	Raipura, Narsingdi District of Dhaka Division; Marjal
Financial Institutions	New Development Bank (NDB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Bangladesh
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 130.45 million
Loan Amount (USD)	$ 130.45 million
Project Cost (USD)	$ 153.47 million

Project Description

As stated by the NDB, the Project comprises construction of a 15 MW grid-connected solar photovoltaic power plant in Raipura, Narsingdi District of Dhaka Division, together with a 14 km tranmission line to a substation at Marjal.

The Project will contribute to increasing the share of reneable energy in Bangladesh, in line with the Reneable Energy pPolicy 2025, thereby reducting the power sector's reliance on fossil fuels and supporting reductions in carbon emissions.

The project implementing agency is Ashuganj Power Station Company Limited.

Investment Description

- New Development Bank (NDB)

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage https://www.ndb.int/about-us/contact-us Alternatively, you can send an e-mail to info@ndb.int

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: https://www.ndb.int/about-us/whistleblowing

Bank Documents

- Proposed Project Summary for Public Disclosure (concept review stage)