

 Early Warning System

NDB-PINGANTRANSPORT

Ping An Sustainable Transport Project



Quick Facts

Countries	China
Financial Institutions	New Development Bank (NDB)
Status	Proposed
Bank Risk Rating	U
Borrower	Ping An International Financial Leasing Co. Ltd.
Sectors	Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 800.00 million



Project Description

As stated by the NDB, the project consists of a loan to PAIFL to support sustainable transport, including electric passenger cars, LNG commercial vehicles, electric buses, and EV charging stations.

The Project aims to support the expansion of sustainable transport in China, thereby contributing to the reduction of greenhouse gas emissions. It is expected to primarily align with the SDG 9, while also contributing to SDG 7 and SDG 13. Additionally, the proposed transaction supports China's national targets of peaking carbon emissions before 2030 and achieving carbon neutrality before 2060.



Investment Description

- New Development Bank (NDB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ping An International Financial Leasing Co., Ltd.](#) (Financial Intermediary) **is owned by** [Ping An Bank Co. Ltd.](#) (Parent Company)



Private Actors Description

As stated by Bloomberg, Ping An International Financial Leasing Co., Ltd. offers financial leasing services. The Company conducts direct leasing, leaseback, entrust leasing, leveraged leasing, joint leasing, and other businesses. Ping An International Financial Leasing provides leasing services for medical, engineering construction, manufacturing, education, and other areas.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.



Bank Documents

- [Project summary](#)