

 Early Warning System

NDB-NABFIDCLEANENERGY

NaBFID Clean Energy Project



Quick Facts

Countries	India
Financial Institutions	New Development Bank (NDB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-08-24
Borrower	National Bank for Financing Infrastructure and Development (NaBFID)
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Loan Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 774.00 million



Project Description

As stated by the NDB, the Loan will provide funding to NaBFID to support and expand its lending for clean energy projects in India. The partnership with NDB will enhance NaBFID's exposure in the global market and expertise in clean energy for the sustainable development of infrastructure, aligning with India's Nationally Determined Contribution targets.

The proposed Loan will increase financing for clean energy and energy efficiency. The Project supports energy security and reduction in carbon emissions by increasing renewable energy generation capacity. Additionally, positive spillover effects include reduced health and environmental externalities, such as lower air and water pollution.



Investment Description

- New Development Bank (NDB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [The National Bank for Financing Infrastructure and Development - NaBFID](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, the National Bank for Financing Infrastructure and Development is a development finance institution. The Company addresses the gaps in long-term non-recourse finance for infrastructure development, strengthening the development of bonds and derivatives markets. National Bank for Financing Infrastructure and Development serves customers in India.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us> Alternatively, you can send an e-mail to info@ndb.int

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing>



Bank Documents

- [Proposed Project Summary for Public Disclosure \(concept review stage\)](#)

Media

- [India's Infra Lender NaBFID Plans \\$500 Million Equity Fund \(Bloomberg, March 2026\)](#)