

# NDB-MUNICIPINFRASAFRICA

Program for Upgrade of Infrastructure for Metropolitan Municipal Services





South Africa

\$3,008.86 million

## Program for Upgrade of Infrastructure for Metropolitan Municipal Services

### **Quick Facts**

**Project Cost (USD)** 

**Countries** 

Specific Location Buffalo, Cape Town, Ekurhuleni, Johannesburg, Tshwane, eThekwini, Mangaung and Nelson Mandela Bay **Financial Institutions** New Development Bank (NDB) Status Proposed **Bank Risk Rating** Government of South Africa **Borrower** Sectors Infrastructure, Law and Government Investment Type(s) **Investment Amount (USD)** \$ 1,000.00 million Loan Amount (USD) \$ 1,000.00 million



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### **Project Description**

As stated by the NDB, the Program will support the Metro Trading Services Grant of the Government of South Africa, a performance-based incentive aimed at addressing critical infrastructure gaps and institutional shortcomings in provision of trading services in the Metros. The Program comprises three components. Component 1 focuses on improving operational performance through targeted investments in physical infrastructure and digital systems across the three trading services. Component 2 aims to enhance the financial performance of trading services, while Component 3 supports institutional strengthening including capacity building.

The Program aims to enhance infrastructure performance, financial sustainability and institutional governance across the three trading services in the eight Metros. By FY2031, the Program is expected to directly and indirectly benefit the 24 million residents of the Metros through improved service delivery, contributing to better living conditions and a stronger urban investment climate in line with the South Africa's National Development Plan 2030.

The project implementing entity will be the Department of National Treasury of South Africa.



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### **Investment Description**

• New Development Bank (NDB)

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#### **Contact Information**

No project contacts provided at the time of disclosure.

#### **ACCESS TO INFORMATION**

You can submit an information request for project information though a form at the bottom of the following webpoage https://www.ndb.int/about-us/contact-us/. Alternatively, you can send an e-mail to info@ndb.int.

### **ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK**

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: https://www.ndb.int/about-us/whistleblowing/.



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### **Bank Documents**

• Project Summary