

 Early Warning System

NDB-IDCSUSTAINABLEINFRA
IDC Sustainable Infrastructure Project



Quick Facts

Countries	South Africa
Financial Institutions	New Development Bank (NDB)
Status	Proposed
Bank Risk Rating	U
Borrower	Industrial Development Corporation of South Africa Limited
Sectors	Education and Health, Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 107.94 million
Loan Amount (USD)	\$ 107.94 million
Project Cost (USD)	\$ 269.86 million



Project Description

According to the NDB, the objective of the Loan is to promote infrastructure investments in South Africa by providing financing to (i) water and sanitation and (ii) social infrastructure – healthcare sector. This is in line with the NDP 2030 which has outlined the need to (a) provide reliable and sustainable water supply to areas that have historically been underserved or face irregular water access and thereby contributing to water security in South Africa; (b) support private sector investments in healthcare facilities thereby improving access to quality healthcare for the country’s citizens and (c) support economic growth within the regions where the Project will be implemented.



Investment Description

- New Development Bank (NDB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Industrial Development Corporation of South Africa Ltd.](#) (Financial Intermediary)



Private Actors Description

As stated by the NDB, Industrial Development Corporation of South Africa Limited (IDC), as a state-owned national financial intermediary, plays a key role in mobilizing funding for infrastructure aligned with NDP goals to contribute to investments in the two sectors. This aligns with the priorities of the government of South Africa aimed at (i) improving water security, better water and sanitation services, and driving economic growth through water-intensive industries, and (ii) access to quality healthcare for all citizens.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.



Bank Documents

- [Project Summary](#)



Other Related Projects

- NDB-IDCRENEWABLEENERGY IDC Renewable Energy Sector Development Project