

NDB-HAITONGLEASINGEPP

Haitong Leasing Environmental Protection Project



Haitong Leasing Environmental Protection Project

Quick Facts

Countries	China
Financial Institutions	New Development Bank (NDB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-11-28
Borrower	Haitong Unitrust International Financial Leasing Co., Ltd.
Sectors	Climate and Environment, Energy, Finance, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 400.00 million





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Project Description

As stated on the project disclosure page, the NDB will provide the loan to HUIFL, which will be used to finance environmental protection and energy efficiency sub-projects. HUIFL will use the loan proceeds to acquire and lease equipment to lessees for implementation of sub-projects related to wastewater treatment, solid waste treatment and waste metallurgical gas utilization for power generation. The eligible locations for Sub-Projects will exclude four tier I cities to support investments flow into less developed regions.



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Investment Description

• New Development Bank (NDB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Haitong Unitrust International Financial Leasing Co., Ltd. (Financial Intermediary)





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Private Actors Description

As stated by Bloomberg, Haitong Unitrust International Leasing Co.,Ltd. offers financial leasing services. The Company provides industrial equipment leasing, commercial equipment leasing, medical equipment leasing, and other services. Haitong Unitrust International Leasing also provides its services to Hong Kong, Switzerland, Ireland, South Korea, Philippines, and other countries and regions.



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Contact Information

NDB Team Leader:

Yidan Chen - Private Sector and Non-Sovereign Guaranteed Transactions Department

No contacts provided at the time of disclosure.

Financial Intermediary - Haitong Unitrust International Financial Leasing Co., Ltd.:

Limin Yang

Email: Limin.Yang@utflc.com

ACCESS TO INFORMATION

You can submit an information request for project information though a form at the bottom of the following webpoage https://www.ndb.int/about-us/contact-us/. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: https://www.ndb.int/about-us/whistleblowing/.



Early Warning System Haitong Leasing Environmental Protection Project

Bank Documents

• Project Summary