

NDB-GUANGXITRUNKROAD

Guangxi Trunk Road Network Improvement Program



Guangxi Trunk Road Network Improvement Program

Quick Facts

Countries	China
Specific Location	Guangxi Zhuang Autonomous Region
Financial Institutions	New Development Bank (NDB)
Status	Approved
Bank Risk Rating	A
Voting Date	2022-12-13
Borrower	Government of China
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 494.02 million
Loan Amount (USD)	\$ 494.02 million
Project Cost (USD)	\$ 826.57 million



Guangxi Trunk Road Network Improvement Program

Project Description

As stated by the NDB, the Program includes three components, all implemented over the trunk road network (non-expressway national and provincial highways) in Guangxi, namely: (i) Network capacity enhancement: This component includes about 100 km roads to be constructed or upgraded to Class II technical standards. (ii) Pavement condition and road safety improvement: This component comprises – (a) about 1,636 km roads to be rehabilitated with improved Maintenance Quality Index of not less than 85; (b) works for improved safety and climate resilience for accident and natural disaster-prone road sections. (iii) Institutional capacity and Program management support: This component includes various measures aimed at enhanced implementation and emergency response capacity.

The objective of the Program is to: (i) increase access by constructing crucial missing road links connecting towns, ports, and remote areas; (ii) enhance quality and efficiency by focusing on the need for rehabilitation of existing roads; (iii) strengthen resilience to natural disasters and reduce the number of traffic accidents; and (iv) enhance capacity for long-term sustainable development of the sector.

The Program outcomes include: (i) enhanced road connectivity and accessibility, resulting in reduction of journey time by not less than 40% for the road links included in the Program; and (ii) improved road network service level resulting in increase in average travel speed of not less than 10% for the rehabilitated road sections. The Program will act as a catalyst in promoting economic and social development of Guangxi by enhancing connectivity and access for trade, manufacturing, and other socioeconomic activities, and thereby contribute to reducing regional disparities.

The People's Government of Guangxi Zhuang Autonomous Region is the executing agency, responsible for overall planning of the Program, guiding and monitoring its execution, and achieving planned results. Guangxi Beitou Road Construction and Investment Group Company Limited, a wholly state-owned entity, is responsible for day-today implementation of the Program under the guidance of the executing agency. The implementation period for the Program is four years from 2022 to 2025.



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Investment Description

• New Development Bank (NDB)





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Private Actors Description

As stated by Bloomberg, Guangxi Beitou Construction & Investment Co., Ltd operates as an investment company. The Company invests in logistics, import and export, real estate development, and other businesses. Guangxi Beitou Construction & Investment provides services in China.





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F	Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-		-	-	-	Guangxi Beitou Construction & Investment Co., Ltd	Contractor	Construction



Guangxi Trunk Road Network Improvement Program

Contact Information

NDB Team Leader:

Zijing Niu - Project Portfolio Management Department

No contacts provided at the time of disclosure.

Borrower - Government of China, Ministry of Finance:

Biao Guo

Email: mof operation1@mof.gov.cn

Project Implementing Unit - Guangxi Road NDB Loan Project Management Office:

Xiaoming Lu

Email: gxglndb@163.com

ACCESS TO INFORMATION

You can submit an information request for project information though a form at the bottom of the following webpoage https://www.ndb.int/about-us/contact-us/. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: https://www.ndb.int/about-us/whistleblowing/.



Early Warning System Guangxi Trunk Road Network Improvement Program

Bank Documents

• Project Summary