

 Early Warning System

NDB-GREENERSHANGAI

Greener Shanghai Project



Quick Facts

Countries	China
Specific Location	Shanghai
Financial Institutions	New Development Bank (NDB)
Status	Proposed
Bank Risk Rating	U
Borrower	Shanghai Rural Commercial Bank Co., Ltd.
Sectors	Communications, Energy, Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 400.00 million



Project Description

According to the disclosed information, NDB is providing the loan to SHRCB for on-lending to green infrastructure projects in Shanghai in areas of clean energy, environmental protection and digital infrastructure.

The objective of the Loan is to promote green infrastructure investments in Shanghai. The Project will focus on areas aligned with Shanghai government strategy, emphasizing green and clean city development to address challenges and gaps. The Project will contribute to reducing CO₂ emission by increasing installed sources of renewable energy in Shanghai, improving energy efficiency in digital infrastructure and enhancing waste treatment to support the “zero waste” initiative.



Investment Description

- New Development Bank (NDB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Shanghai Rural Commercial Bank Co., Ltd.](#) (Financial Intermediary)



Private Actors Description

As stated by the NDB, Shanghai Rural Commercial Bank Co., Ltd. (SHRCB) is the commercial bank headquartered in Shanghai aiming to support Shanghai's "Five Centers" development, via funding green projects and supporting Shanghai's transition to low-carbon and high-tech city.

As stated by Bloomberg, Shanghai Rural Commercial Bank Co., Ltd. operates banking businesses. The Company offers deposits, loans, settlement, wealth management, investment, and online banking services. Shanghai Rural Commercial Bank also conducts credit guarantee and safe deposit box businesses.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.



Bank Documents

- [Project Summary](#)