

 Early Warning System

**NDB-GRACAARANHASILVANIA**

Graca Aranha – Sylvania Energy Transmission Project



## Quick Facts

<b>Countries</b>	Brazil
<b>Specific Location</b>	Presidente Dutra, Graca Aranha and Silvânia
<b>Financial Institutions</b>	New Development Bank (NDB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Graca Aranha Sylvania Transmissora de Energia SPV
<b>Sectors</b>	Energy, Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 300.31 million
<b>Loan Amount (USD)</b>	\$ 300.31 million
<b>Project Cost (USD)</b>	\$ 3,546.59 million



### Project Description

According to the NDB, the Project will contribute to the expansion of power transmission infrastructure using modern technology to improve system reliability, increase inter-regional transmission capacity between the Northeast and Center-west, Southeast regions, and reduce curtailment of existing renewable energy sources and reduce power loss in transmission as compared to alternative transmission options.

The Project's main components include: (a) construction, operation and maintenance of two electricity transmission lines (approx. total length 1,500 km) between Presidente Dutra, Graca Aranha and Silvânia; (b) development of two substations and associated equipment and interconnections at Presidente Dutra, Graca Aranha and Silvânia.



**Investment Description**

- New Development Bank (NDB)



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### Private Actors Description

As stated by the NDB, State Grid Brazil Holding (SGBH) won the concession to construct, operate and maintain the Graça Aranha Silvânia Transmissora de Energia (GATE) Project. The Project will be developed by a special purpose vehicle, GATE SPV, wholly owned by SGBH.

As stated by Bloomberg, State Grid Brazil Holding S.A. provides utility services. The Company transmits and distributes electricity and power lines. State Grid Brazil Holding serves customers in Brazil.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
State Grid Corporation of China	Contractor	Infrastructure	contracts with	State Grid Brazil Holding SA (SGBH)	Client	Energy

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## **Contact Information**

*No project contacts provided at the time of disclosure.*

## **ACCESS TO INFORMATION**

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to [info@ndb.int](mailto:info@ndb.int).

## **ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK**

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.



### Bank Documents

- [Project Summary](#)

### Media

- [Brazil's New Power Line: Why a Giant Energy Deal With China and BRICS Matters](#)