

 Early Warning System

NDB-ELECTRICITYDISTRBRAZ

Electricity Distribution Infrastructure Modernization Project



Quick Facts

Countries	Brazil
Specific Location	State of São Paulo
Financial Institutions	New Development Bank (NDB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-10-23
Borrower	Companhia Paulista de Força e Luz
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 896.29 million



Project Description

As stated by the NDB, the Project supplements the Borrower's capital investments program, enabling expansion and modernization of its power distribution infrastructure and is aligned with the requirements of the concession agreement under which the Borrower operates.

The Project components comprise High Voltage (HV) distribution lines and substations; Low Voltage (LV) distribution lines, automation equipment and transformers; and new home connection equipment, to be implemented in the state of São Paulo.

The Project will promote social inclusion by providing access to electricity to presently unserved households through new connections (the Project is expected to increase the connectivity to more than 370,000 homes); improve energy efficiency by reducing technical and commercial losses in the Borrower's electricity distribution grid, that will lead to economic savings for the end-users of energy and will also contribute to Green House Gas (GHG) emissions reduction; lead to service quality improvement through new equipment or modernizing existing equipment. Achievement of the Project's results will have a demonstration effect within the electricity distribution sector in Brazil.



Investment Description

- New Development Bank (NDB)



Private Actors Description

As stated by Bloomberg, Companhia Paulista de Força e Luz distributes electrical power. The Company operates hydroelectric and thermoelectric plants, as well as offers concessions for the distribution and generation of electric power plants. Companhia Paulista de Força e Luz serves customers in Brazil.

State Grid Corporation of China operates electricity networks. The Company provides power transmission, power system management, power network maintenance, and other services. State Grid of China provides its services throughout China. In 2017, the State Grid Corporation of China [acquired a controlling stake](#) in Companhia Paulista de Força e Luz.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
State Grid Corporation of China	Parent Company	Energy	owns	Companhia Paulista de Força e Luz (CPFL Energia SA)	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information through a form at the bottom of the following webpage <https://www.ndb.int/about-us/contact-us/>. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: <https://www.ndb.int/about-us/whistleblowing/>.



Bank Documents

- [Project Summary for Public Disclosure \(after approval of NDB financing\)](#)